

## Projected Budget Report

**Local Unit Name:** City of Tawas City  
**Local Unit Code:** 352020  
**Current Fiscal Year End Date:** 6/30/2022  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,108,805	1 %	\$ 1,123,885	Estimate of CPI, loses and adjustments
State Revenue Sharing	\$ 203,127	1 %	\$ 205,890	Estimate of CPI, loses and adjustments
Fines & Fees	\$ 492,623	2 %	\$ 502,475	Based on the CPI for fire contracted services
Interest Income	\$ 8,000	(2) %	\$ 7,840	Investments in CDs rates have dropped
Rents and Leases	159,500	2	162,690	Varies with projects
Grant Revenues	\$ -	- %	\$ -	
Other Revenues	\$ 7,130	%	\$ 7,130	Veterans Donations/unable to determine
Interfund Transfers (In)	\$ 220,185	(50) %	\$ 110,093	Reduction due to Pier Project grant match in current year
<b>Total Revenues</b>	<b>\$ 2,199,370</b>		<b>\$ 2,120,002</b>	
<b>EXPENDITURES</b>				
General Government	\$ 456,936	5 %	\$ 479,783	Health Insurance, Maintenance
Police and Fire	\$ 558,233	7 %	\$ 597,309	Fuel, Utilities, Liability Insurance, Fire Dive Team
Other Public Works	\$ 438,070	5 %	\$ 459,974	Health Insurance, Fuel, Liability Insurance, Utilities
Community & Economic Development	\$ 4,950	%	\$ 4,950	Fireworks/Chamber of Commerce
Recreation & Culture	\$ 448,257	(50) %	\$ 224,129	Reduction due to shoreline protection project completion
Debt Service	\$ 250,524	(10) %	\$ 225,472	City Hall Bond; Fire Truck; Police Building; Police Vehicle
Other Expenditures	\$ 41,900	2 %	\$ 42,738	Auditing/Workers Comp
Interfund Transfers (Out)	\$ 500	10,000 %	\$ 50,500	Major/Local Road Paving
<b>Total Expenditures</b>	<b>\$ 2,199,370</b>		<b>\$ 2,084,854</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ 35,149</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,473,281</b>		<b>\$ 1,473,281</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,473,281</b>		<b>\$ 1,508,430</b>	

Commentary: